

## SCHELL LOAN RIGHTS AND RESPONSIBILITIES

This loan is drawn from a fund created by the Charles E. Schell Foundation and is subject to the terms and provisions noted hereafter:

1. This loan should be interest-free throughout its life.
2. Repayment of this loan will help provide financial assistance to other Muskingum College students.
3. Borrowers must be between the ages of 15 and 25, born in the United states and be a U.S. citizen. Borrower must be loyal to the United States of America and its institutions.

### Procedures for Receiving Deferment, Cancellation, or Forbearance

To receive a deferment, cancellation, or forbearance, a written request must be made to the Institution along with required documentation to prove qualification for such.

#### Deferment

Deferment is granted for any borrower who is enrolled as a regular student in at least half-time course of study at an eligible institution or enrolled in attendance as a regular student in a course of study that is part of a graduate fellowship program. Deferment will only be granted if the account is in good standing. Deferment will not exceed four years.

#### Cancellation

Cancellation will be granted upon proof of total and permanent disability or proof of death of the borrower.

#### Forbearance

Forbearance will be granted for a 12-month interval not to exceed three years upon written documentation of hardship. This forbearance request will be validated by the Institution and written confirmation will be sent to the borrower after a determination is made.

## Schell Loan Information Sheet

Because a Schell Loan is a loan which must be paid back after you leave school, we need to have the following information on file.

Name \_\_\_\_\_ Social Security Number \_\_\_\_\_

Permanent Address \_\_\_\_\_

Phone \_\_\_\_\_ Date of Birth \_\_\_\_\_ Are you a U.S. Citizen? \_\_\_\_\_

Estimated Graduation Date \_\_\_\_\_

Driver's License # \_\_\_\_\_ State Issued \_\_\_\_\_

Name of your Bank \_\_\_\_\_

Bank Address \_\_\_\_\_

### Family Information

#### Father or Guardian

#### Mother or Guardian

Name \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone \_\_\_\_\_

Phone \_\_\_\_\_

Occupation \_\_\_\_\_

Occupation \_\_\_\_\_

Employer \_\_\_\_\_

Employer \_\_\_\_\_

Brothers and Sisters over 18 (list married name for sister if applicable)

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

### Personal References - Not Relatives

Name \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Occupation \_\_\_\_\_

Occupation \_\_\_\_\_