Dollars & Sense of Financial Aid
2009/10
Our Commitment to Affordable Education

Jeff Zellers, Vice President of Enrollment

At Muskingum College, we know it is not easy for students and their families to meet the cost of a college education. We also know that without financial assistance, many students would be unable to afford the college of their choice, and others may not be able to attend college at all.

For these reasons, we are committed to making a Muskingum education as affordable as possible.

Beginning in 1996, Muskingum College reduced its cost of tuition by $4,000, making it one of the lowest-priced private colleges in Ohio. Since then, Muskingum has significantly enhanced the variety and quality of its educational offerings and campus facilities – while maintaining lower tuition rates – making a Muskingum education a better value today than ever.

We also believe that Muskingum’s lower cost, combined with our ongoing efforts to provide financial aid to students who need it, helps families better appreciate how affordable a higher education can be.

We make no promises other than that we will continue to assist students who show financial need, and do so at a consistent level for the duration of their stay at Muskingum. We do our best to make Muskingum affordable, and to reduce the cost gap between Muskingum and Ohio public institutions. In some instances, we’re able to eliminate the gap entirely.

We hope that this brochure will help to clarify some of the questions you may have about financial aid, and to realize that a high-quality education at Muskingum may be more affordable than you previously thought.

The Office of Student Financial Services is here to help you navigate the confusing and sometimes frustrating world of financial aid. Please feel free to contact us at:

Muskingum College
Office of Student Financial Services
163 Stormont Street
New Concord, OH 43762
Phone: 800-752-6082 or 740-826-8139
E-Mail: adminfo@muskimgum.edu

Muskingum College’s Financial Aid Philosophy

1. The primary purpose of Muskingum’s financial aid program is to provide resources to those students who, without such assistance, would be unable to attend.

2. Most financial aid resources are allocated to meet a student’s need, that is, the difference between overall educational costs and the amount of money the family can reasonably make available for educational purposes.

3. It is the responsibility of the student and his or her parents to bear the burden of educational expenses to the extent that they are able. Families are expected to make reasonable sacrifices to help their children attain their educational goals.

4. In order to assist the greatest number of needy students, financial aid resources (which are limited) must be allocated equitably in packages consisting of “gift aid” (grants, scholarships) and “self-help” (loans, work). No student should expect unusually high breakdowns of either gift aid or self-help under normal circumstances, although there will be some variation based on academic performance and potential.

5. Muskingum’s financial aid commitment to a student is for the period of time required to complete a degree, dependent on the student’s continued demonstrated need and satisfactory academic performance. Aid packages over the period of attendance will be consistent with respect to gift aid vs. self-help percentages.

6. Students must file the Free Application for Federal Student Aid (FAFSA) annually and meet all stated deadlines in order to be given full consideration for need-based financial aid. See page 8 for more information about the FAFSA filing process.
Muskingum is More Affordable than You May Think

Since 1837, Muskingum College has helped lay the foundation for productive, fulfilling lives and careers. As Muskingum alumnus, John Glenn, once said, “... if you get your start here, you can go anywhere.”

Muskingum’s yearly costs ($26,630 for entering student tuition, fees, room and board in 2008-09) are well below those of most private colleges in Ohio. While the lower list price makes Muskingum more affordable, many students still need financial aid to attend, and we try to accommodate them.

JUST HOW AFFORDABLE?

• For more than 75% of entering students, the cost to attend Muskingum — after scholarships and grants — is less than the charges for a four-year Ohio public university as a full-time in-state residential student.*

• For entering 2008 first-year students with a high school grade-point average of a 3.0 or higher in a college preparatory curriculum, the average amount of grant and scholarship assistance received from all sources is approximately $13,900 (total grant/scholarship awards range from $660 to $29,030).

• For entering 2008 first-year students who file the Free Application for Federal Student Aid (FAFSA), the average amount of grant and scholarship assistance received from all sources was approximately $13,100 (total grant/scholarship awards range from $660 to $29,030).

• About 80% of Muskingum students qualify for need-based financial aid through the FAFSA filing process. To see what a Muskingum education would cost you, complete the Financial Aid Estimator located in the Financial Aid section of our website at www.muskingum.edu.

* Based on the average 2008-09 full-time charges for tuition, required fees, room and board ($16,635) at the three Ohio public universities with which Muskingum has the greatest admission application overlap: Kent State University, Ohio University, The Ohio State University. Excludes students enrolled in the PLUS Program for students with disabilities, where an additional program fee is charged.

COSTS OF ATTENDANCE

Direct costs for the 2008-2009 Academic Year.

<table>
<thead>
<tr>
<th>Direct Costs</th>
<th>Resident</th>
<th>Commuter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$18,400</td>
<td>$18,400</td>
</tr>
<tr>
<td>Fees</td>
<td>880</td>
<td>725</td>
</tr>
<tr>
<td>Room</td>
<td>3,750</td>
<td>--</td>
</tr>
<tr>
<td>Board</td>
<td>3,600</td>
<td>--</td>
</tr>
<tr>
<td><strong>Total Base Costs</strong></td>
<td>$26,630</td>
<td>$19,125</td>
</tr>
</tbody>
</table>

In addition to base costs, students will incur expenses for books, transportation, and personal items.

ANNUAL COSTS COMPARED

Tuition, fees, room and board for the 2008-2009 academic year at various institutions.

With total costs well below the average of similar Ohio private colleges, Muskingum represents an exceptional educational value. After financial aid is considered, many students find that out-of-pocket costs for a high-quality, Muskingum education are comparable to those at a public university.

FINANCIAL AID & FAMILY INCOME

Includes scholarships, grants, subsidized student loans & work-study awarded to qualifying first-year students entering Muskingum in 2008-2009. Students may also receive unsubsidized federal student loans in addition to these amounts.

Don’t fall victim to the myth that students from middle class families aren’t eligible for financial aid! The diagram above shows the ranges of assistance awarded to Muskingum students in various income categories who demonstrate eligibility for need-based financial aid. Amounts are based on Muskingum’s reduced tuition — illustrating just how affordable a high quality, private education can be.
Continuing students who were not awarded scholarships as entering students will receive Returning Student Scholarships of $7,000 per year if they attain at least a 3.40 cumulative grade-point average after a minimum of two full-time semesters' work at Muskingum.

Students must maintain a cumulative grade-point average of at least 3.0 in order to ensure automatic renewal of all academic scholarships.

Baseline Academic Scholarships

Entering first-year students with ACT or SAT (V+M) scores and grade-point averages shown below, and who have completed the accepted college preparatory core curriculum, will receive an annual academic award at or above the following amounts. Cumulative GPA’s shown are calculated on a 4.0 unweighted scale. Students may enhance their baseline scholarships through performance in an on-campus program held in February (typical enhancements are $500–1,500), and may receive multiple non-need awards, up to specified limits.

<table>
<thead>
<tr>
<th>ACT / SAT</th>
<th>Secondary School Cumulative GPA (unweighted)</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.2-3.39</td>
<td>20-21 / 930 – 2 7,500 8,500 9,500</td>
</tr>
<tr>
<td>3.4-3.59</td>
<td>22-23 / 1,010 7,000 8,000 9,000 10,000</td>
</tr>
<tr>
<td>3.6-3.79</td>
<td>24-25 / 1,090 7,500 8,500 9,500 10,500</td>
</tr>
<tr>
<td>3.8-4.00</td>
<td>26-27 / 1,160 8,000 9,000 10,000 11,000</td>
</tr>
<tr>
<td></td>
<td>28-29 / 1,230 8,500 9,500 10,500 11,500</td>
</tr>
<tr>
<td></td>
<td>30-31 / 1,310 9,000 10,000 11,000 12,000</td>
</tr>
<tr>
<td>32+</td>
<td>32+ / 1,390+ 9,500 10,500 11,500 12,500</td>
</tr>
</tbody>
</table>

1 Four units of college-prep English, 3 units social studies, 3 units math, 2 units lab science, 2 units foreign language.
2 Students with secondary school grade-point averages and standardized test scores in this range or slightly below are considered for Special Acknowledgment Awards, valued from $4,000–6,000 annually.

Academic Scholarships

Muskingum College offers academic scholarships as part of its overall financial aid program. All applicants for admission are automatically reviewed for academic awards on the basis of their secondary school record (grade-point average in academic courses, class rank, strength of curriculum) and standardized test results (ACT or SAT).

<table>
<thead>
<tr>
<th>Academic Scholarships at Muskingum College</th>
<th>Full Tuition</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Glenn Scholarships</td>
<td>$10,000 to $15,000/year</td>
</tr>
<tr>
<td>Presidential Scholarship</td>
<td>$7,000 to $9,500/year</td>
</tr>
<tr>
<td>Faculty Scholarships</td>
<td>$1,000 to $2,000/year</td>
</tr>
</tbody>
</table>

The value of a student's academic scholarship can be enhanced through an excellent performance in Muskingum's on-campus scholarship program, to be held in January and February, 2009. These enhancements are typically $500 to $1,500 above the base scholarship level determined by the secondary school record, though some may be larger. Students must take part in the scholarship program to be considered for the John Glenn Scholarship.

Science Division Scholarships are directed toward outstanding students pursuing a degree in the natural and physical sciences. A separate application and interview are required.

Transfer students are considered for Faculty Scholarships, Presidential Scholarships, and Special Acknowledgment Awards based on previous college work and, in some cases, the secondary school record. Transfer students may also apply for Science and Performance Scholarships.

Performance Scholarships

Annual awards are available in the performance areas of Art, Digital Media Design, Music, Journalism (print and broadcast), Forensics and Theatre. These awards are determined by the respective departments. Music Scholarships generally range from $300 to $2,000 per year, while the others range from $500 to $1,500 per year. All are renewable dependent upon maintenance of a specified grade-point average and participation in departmental activities.

Awards of Circumstance

Muskingum offers certain automatic Awards of Circumstance to students who meet the defined conditions for the award (see pages 6/7). Financial need is not a consideration, but the awards are included as part of the financial aid package for students who demonstrate need.
Need-Based Financial Assistance

The foundation of Muskingum’s financial aid program rests with its financial assistance to needy students. More than 85 percent of all institutionally-funded grants and scholarships go to students who demonstrate need, which is in addition to all federal, state and private funds allocated to needy students.

Muskingum College is committed to providing or assisting students in obtaining resources to meet demonstrated need, though it is not possible to meet 100 percent of need in all cases. Students demonstrating need can expect to have at least a portion of the total need amount met with gift assistance (grants, scholarships). The gift aid percentage may in some cases exceed 75 percent for top academic students. The remaining need will be met with student loans and, in cases where the student is eligible, a campus work-study opportunity.

Financial Need: What It Means

While most people do not argue with the concept of need as it pertains to financial aid, many question how it is derived. The technical definition of need is: Total Educational Cost of Attendance minus Family Contribution equals Need. Since cost figures are not subject to much dispute, the item which creates the most question is family contribution.

Muskingum utilizes the standard need analysis methodology used by all colleges to determine a family’s ability to contribute and, thus, a student’s eligibility for need-based assistance. The calculation of need using this method is based on several factors (income, assets, family size, number in college, etc.); therefore, it is impossible to define absolute income cut-off limits for financial aid eligibility. The initial analysis of a student’s need is performed by a federal processor, but this analysis is finalized on an individual basis at Muskingum. A computer service cannot take all factors into consideration; therefore, the final assessment of need rests with the Office of Student Financial Services.

How Need is Met: An Overview of Financial Aid Resources

It is virtually impossible to read current financial aid literature without becoming swamped in a sea of acronyms. This section will attempt to shed some light on the types of aid available to students at Muskingum.

Financial aid resources are of three basic types: gift aid (which includes scholarships, grants and awards of circumstance), loans, and employment. Sources of aid include federal and state governments, various private agencies, and Muskingum College.

GRANTS, SCHOLARSHIPS, AWARDS OF CIRCUMSTANCE

This is gift aid to students which does not have to be repaid. Grants often imply a need criterion, while scholarships require at least some merit consideration. Awards of circumstance are made to students who meet certain defined conditions. Types

LOANS

Financial assistance advanced to students in the form of loans must be repaid after completion or discontinuation of studies. Loans to parents are also available. Stafford Loans are available to all students who file the FAFSA; the in-school interest subsidy applies only to loan amounts within financial need. Additional information about loans can be found in the chart on pages 6-7.

Types of loans available are:
- Federal Stafford Loans (subsidized and unsubsidized)
- Federal Perkins Loans
- Federal PLUS (Parent) Loans
- Institutional Loans
- Alternative Loans for parents and students

EMPLOYMENT

Campus job opportunities are available to students in such areas as food service, the library, or academic departments. Students are employed either under the Federal Work-Study Program or the Muskingum Work Program. Priority is given to needy students, but other students may work if their services are requested by a particular department, or if jobs still exist after needy students have been given the opportunity to work. Some off-campus employment opportunities are also available.

A more detailed description of aid programs available to Muskingum students is given on pages 6 and 7.

How Financial Aid Packages are Assembled

Once a student’s need for financial assistance has been determined, a financial aid “package” is awarded to the student, consisting of both gift aid (grants, scholarships) and self-help (student loans, work).

Muskingum considers past and current academic performance when constructing financial aid packages. We try to meet the financial need of all aid applicants using all available resources; students with high academic ratings, however, will be awarded packages with a higher-than-average percentage of gift aid. Differentials among academic award categories are moderate, so no student should expect an unreasonable level of gift or self-help aid.
## Financial Aid Resources for Muskingum Students

### Grants, Scholarships, Awards of Circumstance

<table>
<thead>
<tr>
<th>Scholarship Type</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Muskingum College Academic Scholarships</td>
<td>Merit awards based on academic achievement, test scores, and competitive testing. Need is not a factor, determined by secondary school record; amount may be enhanced through performance in on-campus employment.</td>
</tr>
<tr>
<td>Muskingum College Science Division Scholarships</td>
<td>Awards to outstanding students pursuing a degree in the natural and physical sciences.</td>
</tr>
<tr>
<td>Muskingum Grants, Endowed Scholarships and Pooled Grants</td>
<td>Grants (gift aid) to students demonstrating need. Size of grant based primarily on amount of need, although performance and abilities are considered.</td>
</tr>
<tr>
<td>Muskingum College Performance Scholarships</td>
<td>In Art, Digital Media Design, Music, Journalism (Print &amp; Broadcast), Forensics and Theatre. Need is not a factor, determined by secondary school record.</td>
</tr>
<tr>
<td>Muskingum College Access Awards</td>
<td>Special awards to selected students with exceptional financial need and/or who represent underserved populations.</td>
</tr>
<tr>
<td>Muskingum College Horizon Awards</td>
<td>Awards to selected students based on involvement, achievement and leadership in multiple areas.</td>
</tr>
<tr>
<td>Muskingum College Special Acknowledgment Awards</td>
<td>Automatically awarded to students who meet minimum GPA and ACT/SAT standards but were not awarded academic scholarships.</td>
</tr>
</tbody>
</table>

### Muskingum College Awards of Circumstance

<table>
<thead>
<tr>
<th>Scholarship Type</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Presbyterian Grants</td>
<td>Automatically awarded to communicant members of the Presbyterian Church (USA).</td>
</tr>
<tr>
<td>Alumni Grants</td>
<td>Automatically awarded to children and grandchildren of Muskingum College alumni.</td>
</tr>
<tr>
<td>Appalachian Regional Grants</td>
<td>Automatically awarded to students residing in the Appalachian region.</td>
</tr>
<tr>
<td>Clergy Grants</td>
<td>Awarded to children of ordained Presbyterian Church (USA) ministers engaged in full-time church work.</td>
</tr>
<tr>
<td>Sibling Credits</td>
<td>Awarded when two or more dependent students from the same family are enrolled simultaneously at Muskingum College.</td>
</tr>
<tr>
<td>General Motors/Equal Employment Opportunity Scholarships</td>
<td>Automatically awarded to minority students and to female students who have a parent employed by General Motors or by EEOC.</td>
</tr>
</tbody>
</table>

### Federal Supplemental Educational Opportunity Grants (SEOG)

- Grants to high-need students (must be Pell Grant eligible) from federal allocations to Muskingum.

### Federal Pell Grants

- Federal grants awarded directly to students according to specific federal eligibility criteria.

### Academic Competitiveness Grants

- Awarded to full-time first and second-year students who are Pell Grant-eligible and who have completed their school curriculum. Second-year students must have a 3.0 GPA.

### National Science and Math Access to Retain Talent (SMART) Grants

- Awarded to third and fourth-year students in eligible majors as designated by the U.S. Department of Education. Students must be Pell Grant-eligible and have a 3.0 GPA.

### Federal TEACH Grants

- Federal grants available to students who plan to teach in a high-need subject area at a low-income school and meet specified GPA or ACT/SAT requirements. Students who fail to meet the required teaching commitment have their grants converted to loans.

### Ohio College Opportunity Grants (OCOG)

- Grants awarded directly to Ohio residents according to Ohio eligibility criteria.

### Other State Grants

- Some states (Pennsylvania, Rhode Island) have portable programs which allow their grants to be used at Muskingum.

### Ohio Academic Scholarships

- Ohio Board of Regents Scholarships to top high school students as designated by high school guidance counselors.

### National Presbyterian Scholarships

- Full-time students with need who are members of the Presbyterian Church (USA). Both need and merit are considered.

### External Scholarships

- Awards directly to students from private sources. Awards over $100 must be reported.

### Student & Parent Loans

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Perkins Loans</td>
<td>Funds lent to students with need from federal allocations to Muskingum. Repayment at 5% interest begins six months after completion of studies.</td>
</tr>
<tr>
<td>Federal Stafford Loans (subsidized and unsubsidized)</td>
<td>Banks serve as lenders of funds, which are guaranteed by the federal government. All students who file a FAFSA to receive Stafford Loans, though the federal interest subsidy applies only to loans within a student’s first six months, 5.6% on subsidized Stafford Loans and 6.8% on unsubsidized Stafford Loans for 2009-10. Prior borrowers may have paid interest on previous loans. Repayment begins six months after completion of studies.</td>
</tr>
<tr>
<td>Federal PLUS Loans</td>
<td>Loans to parents who need additional assistance above that already offered. Repayment begins within six months of graduation. The interest rate is currently 8.5%.</td>
</tr>
<tr>
<td>Private Student &amp; Parent Loans</td>
<td>From private lending agencies to students and parents who need additional help. Eligibility determined by the lenders.</td>
</tr>
</tbody>
</table>

### Campus Employment

<table>
<thead>
<tr>
<th>Employment Options</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Work-Study; Muskingum Work</td>
<td>On-campus employment in areas such as food service, the library or academic departments. Students employed in various opportunities in the Federal Work-Study program (75% government subsidized) as part of aid package; non-need students under Muskingum work program. Students paid directly by monthly check.</td>
</tr>
</tbody>
</table>
Completed Application for Admission. Participation in on-campus program required for John Glenn Scholarship or for enhancements to baseline awards.

March 1 for initial consideration

FAFSA; preferred filing deadline is March 15

Audition/portfolio by March 1 for initial consideration

Application for Admission, FAFSA

Application for Admission, supplemental materials

Application for Admission and related materials

Information form, documentation of church membership

Information form; eligibility documented by the College

No application form; eligibility documented by the College

No application form; eligibility documented by the College

FAFSA

Up to $750 in 1st year; up to $1300 in 2nd year

FAFSA; eligibility documented by College

No application form; eligibility documented by the College

FAFSA; eligibility documented by College

Up to $4,000 per year

FAFSA; plus Agreement to Serve and Entrance Counseling

FAFSA

Variable according to state

No application form; eligibility documented by the College

FAFSA

Application available from Church, Dec. 1 deadline

Variable

Generally $500-2,000 per year. Depends on level of federal funding.

FAFSA

Generally $600 - 1,500 per year

FAFSA

Freshmen: up to $3,500 subsidized, $5,500 total. Sophomores: up to $4,500 subsidized, $6,500 total. Juniors/Seniors: up to $5,500 subsidized, $7,500 total. Independent students and dependent students whose parents have been denied a PLUS loan may obtain additional unsubsidized Stafford Loans.

FAFSA plus signed Master Promissory Note and Entrance Counseling provided by Muskingum College

Application provided by lender or Muskingum College

Application provided by lender or Muskingum College

Generally $800 - 1,200 yearly earnings (6-10 work hours per week)
Application Process for Need-Based Financial Aid

If you wish to be considered for need-based financial aid at Muskingum College, follow these steps:

1. File the 2009-10 Free Application for Federal Student Aid (FAFSA). The recommended filing date for entering students is March 15, 2009, though forms filed after that date will be processed.

2. Parents and students should work together

3. Assemble all 2008 income tax information. If you have not completed your income taxes by the recommended filing date, complete the FAFSA with estimated information. Any necessary adjustments or corrections will be made later after your tax returns are filed.

4. To file on-line:
   • Get your pin number and a pin number for one of your parents at www.pin.ed.gov
   • Go to the FAFSA web site at http://www.fafsa.ed.gov
   • You may print the “FAFSA On-the Web Worksheet” to assist you in completing the application
   • Click on, “Fill Out Your FAFSA”
   • Select the 2009-10 FAFSA
   • Follow the instructions to complete the FAFSA on-line. You may save and return to the application later. Muskingum’s federal school code is 003084.
   • Sign your application using your pin numbers, or print a signature page, sign it and mail it to the Federal Processor

To file a paper application:
   • Obtain a paper FAFSA from your high school counselor’s office or by calling 1-800-4FEDAILD.
   • Complete the entire FAFSA - leaving nothing blank. Be sure to list Muskingum in the school section of the FAFSA. Muskingum’s federal school code is 003084.

5. If there will be an income reduction or other special financial circumstances in 2009, inquire about a Special Conditions Form with the Muskingum College Office of Student Financial Services.

6. You will receive electronic notification if you file either a paper application and provide an e-mail address or if you file online. You will receive a paper Student Aid Report (SAR) if you file a paper FAFSA and do not provide an e-mail address. You should review the information on the SAR for accuracy. You may make corrections on-line, or contact Student Financial Services with any corrections.

7. If Muskingum College (code # 003084) is listed on the SAR, then we will receive the information from the Federal Processor at the same time you receive your SAR. If you have been admitted to Muskingum College, your forms will be reviewed for correctness and completeness, and follow-up requesting additional information may be necessary. Instances where Muskingum may request follow-up information include:
   • Cases where the student is selected for “verification” by the federal processor. You must provide signed photocopies of parent and student 2008 federal income tax forms (IRS 1040, 1040A or 1040EZ), along with a completed verification worksheet.
   • Incomplete or unclear information
Applying for Student and Parent Loans

Generally the final step in the aid application process is the securing of student and, if desired, parent or alternative loans. Information on student and parent loans and how to apply is available online at: http://www.muskingum.edu/home/financialaid/studentloans.html.

1. All students may receive a Federal Stafford Loan, but must file the FAFSA in order to be eligible. The amount of the student’s eligibility is indicated on the Financial Aid Award Notice.

2. Students desiring a Federal Stafford Loan must complete a Master Promissory Note (MPN). By submitting the award notice and completing entrance counseling and the MPN, a loan will be processed. Loan proceeds are divided in equal disbursements for each term and are sent directly to Muskingum.

3. If additional loan funds are needed, parents may borrow through the PLUS Loan Program. Parents, upon credit approval, may borrow up to the yearly cost of attendance less any financial aid received. Parents should complete a PLUS Loan MPN by mid-July and notify Muskingum of the amount they wish to borrow. Loan proceeds are divided in equal disbursements for each term and are sent directly to Muskingum College.

4. Private loans are another source of additional loan funds. Private loans are available to students with a credit-worthy co-borrower. As with PLUS Loans, parents or students can borrow up to the cost of attendance less any financial aid received. Loan proceeds are sent directly to Muskingum College.

8. When all information is complete, a Financial Aid Award Notice is sent electronically to the student. Your award notice will include a listing of financial aid for which you are eligible, along with total costs for the 2009-10 year. The list of possible aid resources and cost information could include:
   - Muskingum College Grants, Scholarships, Awards of Circumstance
   - Estimated Federal Pell Grant
   - Federal Supplemental Educational Opportunity Grant (SEOG)
   - Estimated other federal grants (e.g., ACG, SMART, TEACH)
   - Federal Perkins Loan
   - Estimated Ohio or Pennsylvania Grants
   - Estimate of external scholarships (if known)
   - Campus Employment (Federal Work-Study)
   - Federal Stafford Loan eligibility (subsidized and unsubsidized)
   - Total educational costs
   - Net cost to the family for the 2009-10 year after financial aid

9. Included with the award notice are provisions outlining student responsibilities as a recipient of aid. We request that students accept or decline the aid offer by May 1, 2009 or within two weeks of the award if after May 1.
Sample Financial Aid Situations

The following hypothetical cases give you an idea of how some typical financial aid situations might be reviewed. You may use these cases as guidelines, but remember that we consider every application for financial aid on an individual basis and may look at many more variables than those shown here.

Roy L. Flush

Roy’s father is a salesman who earns $55,000 per year. His mother is a part-time substitute teacher who earns $15,000 per year. His parents’ untaxed income is $3,000 and their net assets are $15,000. Roy has two younger sisters in middle school. Roy earned $1,200 in his part-time job last year and saved $300.

Roy is a good student, ranking 45 in his high school graduating class of 250. He has a 3.4 GPA and scored 24 on the ACT. Roy is a member of the Presbyterian Church, USA.

Roy’s Direct Costs at Muskingum

Estimated 2009-2010 costs

Roy’s Financial Aid Package from Muskingum

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Faculty Scholarship</td>
<td>8,500</td>
</tr>
<tr>
<td>Presbyterian Grant</td>
<td>1,000</td>
</tr>
<tr>
<td>Muskingum College Grant</td>
<td>3,500</td>
</tr>
<tr>
<td>Work Award</td>
<td>1,000</td>
</tr>
<tr>
<td>Federal Perkins Loan</td>
<td>1,000</td>
</tr>
<tr>
<td>Federal Stafford Loan (subsidized)</td>
<td>3,500</td>
</tr>
<tr>
<td>Federal Stafford Loan (unsubsidized)</td>
<td>2,000</td>
</tr>
</tbody>
</table>

Roy’s Total Financial Aid Package

$20,500

Roy and his family will be responsible for the remaining costs to attend Muskingum, plus books and personal expenses. If Roy takes both the subsidized and unsubsidized Stafford Loans, and uses his work-study earnings ($1,000) toward personal expenses, the direct educational costs to the family will be about $8,600.

Angie O’Plasty

Angie’s parents are divorced and she lives with her mother, who earns $23,000 per year as a secretary. She has a younger brother who lives at home. Angie’s mother receives $300 per month in child support, has net assets of $5,000, and will receive an Earned Income Credit of $2,000. Angie earned about $200 babysitting last year and has no savings.

Angie is an above average student, ranking 50 in a class of 150, with a high school GPA of 3.1. Her ACT score is 21. She is a resident of an Appalachian county in Ohio.

Angie’s Direct Costs at Muskingum

Estimated 2009-2010 costs

Angie’s Financial Aid Package from Muskingum

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Special Acknowledgment Award</td>
<td>5,500</td>
</tr>
<tr>
<td>Appalachian Regional Grant</td>
<td>500</td>
</tr>
<tr>
<td>Muskingum College Grant</td>
<td>2,800</td>
</tr>
<tr>
<td>Federal Supplemental Educational Opportunity Grant</td>
<td>2,000</td>
</tr>
<tr>
<td>Federal Pell Grant (estimate)</td>
<td>4,081</td>
</tr>
<tr>
<td>Federal Academic Competitiveness Grant (est.)</td>
<td>750</td>
</tr>
<tr>
<td>Ohio College Opportunity Grant (estimate)</td>
<td>3,600</td>
</tr>
<tr>
<td>Work Award</td>
<td>1,000</td>
</tr>
<tr>
<td>Federal Perkins Loan</td>
<td>1,000</td>
</tr>
<tr>
<td>Federal Stafford Loan (subsidized)</td>
<td>3,500</td>
</tr>
<tr>
<td>Federal Stafford Loan (unsubsidized)</td>
<td>2,000</td>
</tr>
</tbody>
</table>

Angie’s Total Financial Aid Package

$26,731

Angie and her family will be responsible for the remaining costs to attend Muskingum, plus books and personal expenses. If Angie takes both the subsidized and unsubsidized Stafford Loans, and uses her work-study earnings ($1,000) toward personal expenses, the direct educational costs to the family will be about $2,400.
Financial Aid Policies & Student Responsibilities

- Muskingum sets limits on the total amount of Muskingum-funded financial assistance which students may receive. These limits vary in accordance with type of award, amount and timing of awards. The limits are explained in materials that accompany scholarships, need-based awards, non-need-based awards and the Financial Aid Estimator.

- Students must generally be enrolled full-time in order to be considered for Muskingum Scholarships and Grants and Awards of Circumstance.

- In some situations students enrolled less than full-time may be eligible to receive Federal Pell Grants or SEOG, state grants from Ohio, and Federal Perkins, Stafford or PLUS Loans.

- Male students must be registered with the Selective Service in order to be eligible for federal or state aid.

- Students receiving financial aid awards in excess of $100 from external sources must report these awards to the Office of Student Financial Services. Muskingum will then make appropriate adjustments to the aid package if necessary.

- Students must maintain satisfactory academic progress in order to retain their financial aid. These specific requirements are stated in the provisions accompanying all financial aid awards.

Muskingum does not discriminate on the basis of race, color, handicap, sex, religion, national or ethnic origin, age, socio-economic status or political affiliation in the administration of its educational policies, admissions policies, scholarship and loan programs, athletic activities, school-administered programs, or employment policies as required by Title IX of the 1972 Education Amendments and Internal Revenue Code 75-50.
Sample Financial Aid Award Notice

Below is an example of the current Muskingum College Financial Aid Award Notice. The award notice is sent to students upon receipt and evaluation of the application for financial aid, provided the student has been accepted for admission and demonstrates need for financial assistance. Please be advised that this sample award notice is subject to change and that all figures represent estimates.

1. Date award notice is sent to student
2. Financial aid awards for the entire academic year based on full-time enrollment. Pell and state grants are often listed as estimates on the initial award.
3. Awards divided by semester.
4. The Stafford Loan is an amount for which the student is eligible. The student must apply through a lender for the Stafford Loan.
5. Direct costs to the student, based on housing status indicated at top. These are costs for which the student will be billed.
6. These are estimates of what students will spend for incidental costs. These will vary according to individual preference.
7. All gift aid is deducted. All Perkins Loan and Stafford Loan is deducted. Work is excluded.
8. Calculation of direct "out-of-pocket" expenses to the student and family. These are billed costs and do not reflect incidental expenses.
9. Student indicates acceptance or rejection of aid listed on award.
10. Date by which student must indicate acceptance of aid award.