MICROFRIDGE LEASE AGREEMENT

(Please Print)

Date__________________

I, __________________________________________________     the undersigned student (“Lessee”) agree to lease one refrigerator/microwave combination unit (hereinafter “MicroFridge”) from Muskingum University (“Lessor”) to be used in ___________________ Hall, Room # ________________, according to the following terms:

1. Upon signing this agreement I shall pay the rental fee of $250.00 for the rental period inclusive of the Fall 2009 and Spring 2010 semesters (actual timeframe for this rate is one week after school opens and one week before school closes).

2. I will be responsible for damage to the MicroFridge other than normal wear and tear. Normal wear and tear does not include dents, gouges, scratches, or punctures to the unit or breakage of any part.

3. I will report any damage or malfunction immediately to the Student Life Office (x8080) or a member of my Residence Hall Staff. The University will provide maintenance within the scope of ability, but does not insure the contents of the unit.

4. I will be liable for the unit if it is lost or stolen. The Lessor does not provide insurance coverage for the unit. Replacement cost will not exceed $650.00 for an entire unit, $300.00 for the microwave.

5. I will be responsible for the MicroFridge’s general upkeep. I understand that if the unit is returned in a condition other than which it was received, the following charges will be applied to my account:

   • $50 Disassembled unit
   • $50 Missing parts or equipment
   • $100 Unclean/excessively dirty unit
   • $100 Damage above and beyond normal wear and tear (see #2)

6. I will use the MicroFridge at my university residence and will not remove it, except to return it to the Lessor as per instructions.

7. At the termination of this lease, I agree to return the clean MicroFridge, with all equipment intact, that has been assigned to me. Should I fail to deliver the unit as instructed, I understand I will be billed an additional $100.

8. The Lessor grants permission for the transfer of this lease if the proper paperwork is completed and the new Lessee meets the student status and any other identified expectations through the Student Life Office.

9. Should I withdraw from Muskingum University, a refund will be granted only through the end of the drop-add period of that semester. If I move out of university housing after securing a unit, no refund will be granted.

10. I understand that this is a lease agreement only, without an option to buy and failure to sign this form and return it to the Student Life office does not relinquish me of any of the above listed conditions.

______________________________________  ______________________________________
Lessee’s (Student’s) Signature    Lessor’s (Staff’s) Signature

____________________________    Unit # ________________________________
Student ID #  (This charge will be added to your student account.)